

### XY Income Statement

US\$'

	2022	2023	2024
<b>Revenue</b>	<b>500,000</b>	<b>575,000</b>	<b>650,000</b>
Cost of Goods Sold	200,000	230,000	260,000
<b>Gross Profit</b>	<b>300,000</b>	<b>345,000</b>	<b>390,000</b>
Operating Expenses	120,000	135,000	150,000
<b>Operating Income</b>	<b>180,000</b>	<b>210,000</b>	<b>240,000</b>
Interest Expense	10,000	12,000	15,000
<b>Profit before tax</b>	<b>170,000</b>	<b>198,000</b>	<b>225,000</b>
Income Tax	34,000	39,000	45,000
<b>Net Income</b>	<b>136,000</b>	<b>159,000</b>	<b>180,000</b>

### XY Balance Sheet

US\$'

#### ASSETS

##### Non-Current Assets

Property Plant & Equipment	200,000	230,000	250,000
<b>Total Non-Current Assets</b>	<b>200,000</b>	<b>230,000</b>	<b>250,000</b>

##### Current Assets

Inventory	40,000	50,000	60,000
Accounts Receivable	50,000	60,000	70,000
Cash	60,000	70,000	80,000
<b>Total Current Assets</b>	<b>150,000</b>	<b>180,000</b>	<b>210,000</b>

#### Total Assets

**350,000    410,000    460,000**

#### EQUITY AND LIABILITIES

##### Equity

Common Stock	100,000	100,000	100,000
Retained Earnings	120,000	165,000	200,000
<b>Total Equity</b>	<b>220,000</b>	<b>265,000</b>	<b>300,000</b>

##### Non-Current Liabilities

Long-Term Debt	100,000	110,000	120,000
<b>Total Non-Current Liabilities</b>	<b>100,000</b>	<b>110,000</b>	<b>120,000</b>

##### Current Liabilities

Accounts Payable	30,000	35,000	40,000
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<b>Total Current Liabilities</b>	<b>30,000</b>	<b>35,000</b>	<b>40,000</b>
<b>Total Liabilities</b>	<b>130,000</b>	<b>145,000</b>	<b>160,000</b>
<b>Total Equity &amp; Liabilities</b>	<b>350,000</b>	<b>410,000</b>	<b>460,000</b>